

PROSPECTUS OF OLIVERS FREEHOLD MINES, LIMITED.

INCORPORATED UNDER THE ORDINANCES OF HONGKONG 1865 TO 1891, BY WHICH THE LIABILITY OF SHAREHOLDERS IS LIMITED TO THE AMOUNT OF THEIR SHARES.

GENERAL MANAGERS:
JOHN D. HUMPHREYS & SON.

CAPITAL.....\$300,000

DIVIDED INTO 15,000 "A" OR VENDORS' SHARES AND 45,000 "B" OR ORDINARY SHARES OF \$1 EACH.

(OF WHICH 10,750 "A" SHARES AND 5,000 "B" SHARES HAVE BEEN ALLOTTED AND 1,250 "A" SHARES AND 25,000 "B" SHARES ARE NOW OFFERED FOR SUBSCRIPTION.)

Terms of Subscription for "B" Shares—\$1.00 per Share on application—\$1.50 per Share on allotment. The balance at call in instalments. Two months' notice to be given in respect of each instalment called up. Any person may apply for "A" shares for every 20 "B" shares applied for by him. The "A" shares are payable, \$1 on application and the balance, \$1, on allotment. Application for Shares accompanied by a deposit of \$1 per Share must be sent in to the HONGKONG AND SHANGHAI BANKING CORPORATION at its Head Office or at any of its branches on or before the 15th day of January, 1896. For forms of application apply in Hongkong to JOHN D. HUMPHREYS & SON, General Managers, or to A. S. WATSON & CO., LIMITED, at Canton, Foochow, and Shanghai. The Company was formed to acquire and has purchased the Olivers 100 Acre Freehold and other properties adjacent thereto belonging to the Vendors with the Machinery, Stamp, &c., thereon for the price of \$50,000, which has been paid and the allotment to the Vendors of 10,000 fully paid "A" or Vendors' Shares, and has also purchased the Eureka Mine and the plant and machinery connected therewith situate on the Eastern boundary of Olivers Freehold for the price of \$35,000, which as to \$20,000 has been paid and satisfied by the allotment to the Vendors of 2,000 fully paid "A" or Vendors' shares and as to \$15,000 the balance is payable in cash. All shares participate equally up to 25 per cent. per annum yearly dividend on the amount paid up on each share, but all profits in excess are divided equally between the holders of "A" Shares and "B" Shares. It is not contemplated at present to issue any more shares, but should it become desirable to develop the property on a larger scale the General Managers will propose to the Shareholders that the balance of shares, viz.: 15,000 "B" Shares or such part thereof as may be thought advisable be issued.

The following is the Report on the property made by Mr. J. D. HUMPHREYS—
I arrived in Sydney on Saturday, the 13th July last, where I met by appointment Mr. CHARLES W. LLOYD, a mining expert from Victoria. Mr. LLOYD has been personally known to me since 1854; I have absolute confidence in his integrity, skill, and judgment. We left Sydney together on Tuesday, the 16th July, and arrived at Mount McDonald on the day following, and commenced our inspection the same afternoon. The Freehold consists of 100 acres of auriferous land in the form of a direct square, each side of which measures 2,087 ft. 6 in., or 655 yards, 2 feet, 6 inches. The position is to the West of the Eureka Gold Mine, and extends at right angles from its own Eastern Boundary in a Westerly direction, across a creek or water course to the opposite range of hills, on the Northern slope of which the greater part of its area lies. The water course which runs through the Freehold divides two ranges of auriferous hills, and finally empties itself into the River Lachlan, about three miles to the South of the dam of the reservoir which supplies the battery belonging to the property, situated at Mount McDonald in the district of Carcoar in the province of Bathurst, New South Wales. The Battery itself is to the West of the reservoir, and consequently on the Western side of the creek near the Southern boundary of the property, and its site was selected with excellent judgment as quartz can be carted to it or trolleied to it not only from all parts of the Freehold itself but from all the workings in the neighbourhood at little cost. The Machine house, moreover, being close to its water supply, involves no waste of power in feeding the boiler. The Water Supply consists of a reservoir formed by a dam across the creek, and is fed by a watershed of considerable extent embraced by the surrounding hills, and I was informed by men who had been working on the ground for years that the supply never failed in the driest season, from which I inferred that the rainfall is supplemented by subsoil drainage and springs. For fuel there is abundance of good timber in the vicinity. The Machinery we found to be of the best description and comprises a first-class engine and two good boilers. There are 4 batteries of 5 head of stamps capable of crushing about 20 tons a day in all, as well as 3 pans, shaking tables, and all necessary machinery for extracting from the ore the greatest amount of gold it will pay to take out. The inspection of the rest of the Freehold was greatly facilitated by the whole of the scrub having been cut down before we arrived, so the estate was laid bare and could be viewed from a convenient spot on the hill from end to end. A party of Tributaries, at work on the Freehold not far from the battery, was raising ore which yielded over 2 ozs. to the ton at each crushing. The men informed me that they discovered the reef on the surface in walking over the hill after rain, by observing gold in quartz at the bottom of a cart run which had been washed clean by the water flowing through it. The old workings are of the most primitive description, having evidently been made by alluvial miners unaccustomed to quartz. The reefs were worked from the surface down without timbering, until it became dangerous to go deeper. None of these workings were any depth, and the numerous heavy finds of gold were all found near the surface. That much of the quartz must have been very rich is certain, for it is said about 100 ozs. of gold a month were obtained by the owners of the battery at the time from reprocessing and washing the tailings. One working not far from the battery yielded to ozs. of gold to the ton, and £700 worth of gold was taken out of a hole a few feet deep just below the dam. It is by examining the old workings which still exist that they were mined by men unaccustomed to cope with quartz mining difficulties. The work is of the crudest description and it is evident that as soon as water was reached in sufficient quantity to require machinery, or because the earth began to fall in or become dangerous through being untimbered, the mines were abandoned. This part of the district was, moreover, at the time infested by bands of desperate bushrangers who rendered residence there very undesirable. It was a long time before the Government was able to hunt them down, owing to the nature of the country. I found when these reefs, which proved so good on the surface, undoubtedly large deposits of gold, and probably exceptionally rich deposits, will be found when these reefs, which proved so good on the surface, are worked to a depth by quartz mining experts and experienced management, backed by sufficient capital. The ground is already prospected; it is well known where the gold has been got, near the surface, and it is only necessary to sink properly timbered shafts and get below these old workings and work up. Some of these shafts will require pumping gear. As far as I know, it has never been heard of that quartz reefs rich in gold near the surface failed to yield good results at a greater depth. Such reefs have been profitably worked on Bendigo and other places to a depth of close on 3,000 feet, and are still at work after 40 years. Given sufficient capital economically administered or expended, as it would be in any other business expected to pay, I am of opinion that better results will be obtained from the working of Olivers Freehold Mines than are obtained by 99 out of 100 of the Gold Companies floated in London and elsewhere. Eureka Mine lies on the Eastern boundary of Olivers Freehold and consists of several Gold Mining Leases lying between the Queen Mine on the North and the Great Eastern Mine on the South. It will be seen by reference to the map that to the South of the Great Eastern Mine three lots lying on either side of the creek which runs through the Freehold and discharges itself into the Lachlan River have been secured, thus giving to the Company a magnificent water supply. The new shaft of the Eureka has been sunk to a depth of 85 feet. The old workings before the miners were flooded out yielded to a depth of 140 feet not less than 1 oz. of Gold per ton, with occasional better results. This is recorded in the Government Reports. It is in this mine that the Company's operations will commence by deepening the new shaft by about 120 feet. This shaft has been properly timbered as far as it goes and is surrounded by poplar heads in the vicinity of which is a machine house with necessary winding and pumping gear for lifting the mine from water. All were in good order and fit to commence work when inspected. The further sinking of the shaft is not through difficult ground and the cost of labour and properly timbering will be only about £5 per foot. When deepened, sufficient tunnels will be driven to the North and South and the reef will be worked upwards, which is the most economical plan. The amount of water to be dealt with of course increases the cost of mining and renders it impossible for ordinary working miners to develop such properties on their own account, but it is not disadvantageous for those having means in a country subject to drought.

One of the drawbacks to the development of mining in the district has been that there was no proper accommodation for miners of the better class with their wives and families, and it is proposed to build a few comfortable cottages to induce this class of men to settle on the property. The operations of the Company will at first be limited to deepening the Eureka new shaft and driving tunnels through the reef. It is confidently anticipated that this mine being taken over in a working condition will pay expenses from an early date and within a short time will give good results. A map of the mines is attached and also a map of New South Wales showing Railways and the direction of the Reefs running through the property with the position marked of some of the principal mines—

- Viz.—No. 1.—Ophir—where Gold was first discovered in Australia.
No. 2.—Lucknow—The Wentworth Proprietary Company, £500,000 Capital.
No. 3.—Mount MacDonald—Olivers Freehold Mines including Eureka.
No. 4.—Adelung—Gibraltar Gold Mining Company floated in London, October 1895, Capital £500,000 fully subscribed.

JOHN D. HUMPHREYS & SON,
GENERAL MANAGERS,
HONGKONG. [170]

Today's Advertisements.

VICTORIA PRIORY.
A REGULAR MEETING OF THE VICTORIA PRIORY will be held in the FREEMASONS' HALL, Zealand Street, THIS EVENING, the 9th instant, at 8.30 for 9 o'clock precisely. Visiting Sir Knights are cordially invited to attend.
Hongkong, 9th January, 1896. [107]

ST. JOHN'S LODGE
OF HONGKONG, No. 618, S.C.

A REGULAR MEETING OF the above LODGE will be held in the FREEMASONS' HALL, Zealand Street, on MONDAY, the 13th instant, at 8 for 8.30 p.m. precisely. Visiting Brethren are cordially invited to attend.
Hongkong, 9th January, 1896. [108]

ZETLAND LODGE
No. 525, E.C.

A NEMERGENCY MEETING OF the above LODGE will be held in the FREEMASONS' HALL, Zealand Street, on TUESDAY, the 14th instant, at 8.30 for 9 o'clock precisely. Visiting Brethren are cordially invited to attend.
Hongkong, 9th January, 1896. [112]

OREGON RAILWAY AND NAVIGATION COMPANY'S PACIFIC STEAMSHIP LINE.

CHINA AND JAPAN.

PROPOSED SAILINGS FROM HONGKONG, 1896
(Subject to Alteration.)

Mount Lebanon... [Saturday] 12th Jan.
TAKING PASSENGERS AND CARGO FOR UNITED STATES AND CANADA AT THROUGH RATES.

THE Steamship

"MOUNT LEBANON,"
will be despatched hence for VICTORIA, B.C., and PORTLAND, OREGON, via KOBE and YOKOHAMA, on SATURDAY, the 25th January.

Consular Invoices of Goods for United States Points should be in QUADRUPPLICATE; and one Copy must be sent forward by the Steamer to the care of the GENERAL FREIGHT AGENT, Oregon Railway and Navigation Co., Portland, Oregon.

For further information as to Passage and Freight, apply to
SHEWAN & Co., Agents.
Hongkong, 9th January, 1896. [109]

MUNICIPALITE FRANCAISE DE SHANGHAI
ELECTION D'UN CONSEILLER MUNICIPAL.

UNE election pour la nomination d'un Conseiller Français, en remplacement de M. DUFREY, Conseiller sortant, aura lieu le dimanche 19 Janvier, 1896, au Consulat de France.

Le scrutin sera ouvert de 10 heures de matin à 4 heures du soir. La liste électorale, déposée à la Chancellerie du Consulat, sera mise à la disposition des électeurs à partir du 14 Janvier et close le 18 à 4 heures du soir. Les demandes d'inscription ou de radiation devront être adressées, avant cette dernière date, au Consulat.

Le Consul de France,

C. IMBAULT HUART.

CHINA NAVIGATION COMPANY, LIMITED.
FOR WUHU.

THE Steamship
"SINGAN,"
Captain Price, will be despatched TO-MORROW, the 10th instant, at 3 P.M.
For Freight or Passage, apply to
BUTTERFIELD & SWIRE, Agents.
Hongkong, 9th January, 1896. [109]

Intimations.
"HOW IT'S DONE."
TO MANY IT IS A PUZZLE HOW WE CAN SELL AT A CHEAPER RATE THAN OTHERS.
THE ANSWER IS VERY SIMPLE.
GOOD VALUE. REGULAR QUALITY. POPULAR PRICES.
TRY
PEACH-BLOSSOM SOAP.

WATRINS & CO.,
APOTHECARIES' HALL, 65, Queen's Road Central, HONGKONG.

Today's Advertisements.

THE HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED AND REDUCED.

SUNDAY EXCURSION TO MACAO.

THE Steamer "HONAM" (Weather Permitting) will make a Special Cheap Excursion Trip to MACAO next SUNDAY, the 12th instant. Hours of departure—From HONGKONG at 9 A.M. and returning will leave MACAO at 10 P.M. A FANCY FAIR is announced to commence at 3 P.M. Fare there and back \$2. No Single or Second Class fares. TICKETS obtainable at the COMPANY'S OFFICE or on board the Steamer before she leaves.

T. ARNOLD, Secretary.
Hongkong, 9th January, 1896. [105]

THE HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED.

NOTICE is hereby given that the ELEVENTH ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF the above COMPANY will be held at the REGISTERED OFFICES OF the COMPANY, 38 and 40, Queen's Road Central, on MONDAY, the 20th day of January, at NOON, for the purpose of Receiving the Report of the General Managers, together with a Statement of Accounts for the year ending 31st December, 1895.

THE TRANSFER BOOKS of the Company will be CLOSED from the 14 to 21st instant, both days inclusive.
JOHN D. HUMPHREYS & SON, General Managers.
Hongkong, 9th January, 1896. [103]

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

NOTICE is hereby given that the EIGHTH ORDINARY MEETING OF SHAREHOLDERS in this COMPANY will be held at the COMPANY'S OFFICES, Victoria Buildings, on THURSDAY, the 23rd January, 1896, at 12 o'clock (NOON), for the purpose of Receiving the Report of the Directors, together with a Statement of Accounts for the year ending 31st December, 1895.

The REGISTER OF SHARES of the Company will be CLOSED from WEDNESDAY the 15th to THURSDAY the 23rd January, 1896, (both days inclusive), during which period no Transfer of Shares can be registered.
By Order of the Board of Directors,
A. SHELTON HOOPER, Secretary.
Hongkong, 9th January, 1896. [104]

CHINA NAVIGATION COMPANY, LIMITED.

FOR NAGASAKI.
THE Steamship
"KWEIYANG,"
Captain Dawson, will be despatched on SATURDAY, the 11th instant, at Daylight.
For Freight or Passage, apply to
BUTTERFIELD & SWIRE, Agents.
Hongkong, 9th January, 1896. [109]

CHINA NAVIGATION COMPANY, LIMITED.

FOR SHANGHAI.
THE Steamship
"CHIH LI,"
Captain Anderson, will be despatched on MONDAY, the 13th instant, at 10 A.M.
For Freight or Passage, apply to
BUTTERFIELD & SWIRE, Agents.
Hongkong, 9th January, 1896. [111]

Intimations.

DAKIN, CRICKSHANK & COMPANY, LIMITED,

VICTORIA DISPENSARY, HONGKONG.

AERATED WATERS.

SIMPLE AERATED WATER.

SODA WATER.

LEMONADE.

GINGER ALE.

SARSAPARILLA.

RASPBERRYADE, &c.

DAKIN, CRICKSHANK & Co.'s WATERS are made under the constant supervision of a duly qualified English Chemist and will bear comparison with the best English Manufactures.

Special terms to HOTELS, CLUBS, MESSERS and other Large Consumers.

Any complaints should be addressed to the Manager.

Hongkong, 9th May, 1895. [106]

receding from the position he has taken up, make the complication a serious one. The only hope is considered to lie in the chances of the Commission deciding in favour of the British rights.

AN HONOURABLE AND PEACEFUL SETTLEMENT.
LONDON, December 25th.
It is believed in Washington that the dispute as to Venezuela will eventually find a peaceful and honourable settlement.

CLEVELAND'S Miscalculation.

LONDON, December 25th.
President Cleveland, who was hoping to be elected for a third term in now finding his chances greatly decreased in consequence of his action on the Venezuelan Question and that both his political and his financial discredit is increasing.

THE MONEY MARKET BETTER, BUT SENSITIVE.
LONDON, December 25th.
The Money Market is slightly improving, but it still remains in a sensitive condition.

SPAIN AND CUBA.
LONDON, December 25th.
General Campos attacked a large body of Cuban insurgents, and succeeded in routing them with the loss of 700 men. The Spanish losses were trifling.

THE TRANSVAAL.
LONDON, December 27th.

The National Union of the British residents, has addressed a manifesto to the people of the Transvaal demanding equitable constitutional rights. There is much unrest and apprehension at Johannesburg in consequence of rumours of a projected uprising of the foreign element. Many of the citizens are advising a moderate attitude to the demands of the manifesto.

THE SITUATION IN THE NEAR EAST.
LONDON, December 27th.

A movement is observable in England to favour the proposal for the Duke of Argyll to invite Russia to undertake the pacification of Armenia.

LOCAL AND GENERAL.

A REGULAR meeting of the Victoria Priory will be held in Freemasons' Hall, Zealand Street, this evening, at 8.30 for 9 o'clock precisely. Visiting Knights are cordially invited.

H.M.S. *Mercury* left for home this morning, amidst loud cheers from all the men-of-war in the harbour. It is on the cards that she will meet her sister, the *Narcissus*, at Colombo.

A REGULAR meeting of St. John's Lodge, No. 618, S.C., will be held in the Freemasons' Hall, Zealand Street, on Monday, the 13th instant, at 8.30 p.m. precisely. Visiting brethren are cordially invited.

THREE medals and one clasp of the Royal Humane Society are to be presented shortly to four privates in the 5th Fusiliers, at Singapore, for saving the lives of two comrades last April.

An emergency-meeting of Zealand Lodge, No. 525, E.C., will be held in the Freemasons' Hall, Zealand Street, on Tuesday, the 14th instant, at 8.30 for 9 p.m. precisely. Visiting brethren are cordially invited.

The eighth ordinary meeting of shareholders of the Hongkong Land Investment and Agency Company, Limited, will be held at the Company's offices, Victoria Buildings, on Thursday, the 23rd instant, at 12 o'clock (noon).

It was freely rumoured in diplomatic circles in London when the last mail left England that Lord Dufferin, after his retirement from the Embassy in Paris, will be invited to assist in the administration of the British Foreign Office.

The eleventh ordinary general meeting of the shareholders of the Hongkong High-Level Tramways Company, Ltd., will be held at the registered offices of the Company, 38 and 40, Queen's Road Central, on Monday, the 20th instant, at noon.

FROM late-Indian exchanges we gather that Willard's Opera Co., with Harry Hall still in the fore, Harman's Circus, with Colonel Hicks and Harman's much *en evidence*, Hudson's Surprise Party, and D'Arcy's Marionettes are all making money hand-over-fist in Calcutta.

We have the best authority for stating that the Directors of the Hongkong and Shanghai Banking Corporation have decided to pay a dividend for the past half-year of 25 shillings to add 25 pence to the Reserve Fund, and carry forward about 3 pence of profits to this year's account.

It was rumoured in Penang a few days ago that the Indian Immigration Office will shortly be amalgamated with the Chinese Protectorate. The Protector of Chinese would, according to the *Penang Gazette*, then be styled Superintendent of Immigration, and have the assistance of a cadet who has passed in Tamil.

Mr. A. C. S. MANNERS was this morning charged at the Magistracy by a P.W.D. Inspector, with riding a pony on the Recreation Grounds, Wong-nong-chong, without the permission of the Governor. At the request of Mr. Mannere's solicitor, Mr. E. C. Ellis, the hearing was adjourned until Monday at 2 p.m.

In another part of this issue will be found an advertisement of such indispensable remedies in the tropics as Dr. Knorr's anti-ruin, and his wonderful valery "Dermatol," as well as Dr. Overlander's magistral, which is invaluable in all cases of headache, whatever their origin. These invaluable remedies are imported solely by the China Export, Import and Bank Co., to which well known firm we are indebted for this "ad." The public are especially warned to beware of spurious imitations of these world-famous remedies.

OUR thanks are once more due to the management in the Far East of the Great Northern and Eastern Extension Telegraph Companies for their courtesy and liberality in respect to forwarding promptly, and gratis, the results of the pony races run at China's coast ports. On this occasion we refer to the Amoy race-meeting, which was brought to a very successful conclusion yesterday afternoon, Shiny William pulling off the Champions for his noble owner, Mr. Dwyer, and thereby securing his second "all" win at the meeting, the Amoy Stakes also being won by this speedy Mongolian racer on the second day in the excellent time of a mile, 46 seconds.

PRINCE OKHTOMIRY, who accompanied the Tsar on his tour round the world a few years ago, denies the report that he is about to become editor of a paper which will be the accredited organ of the Emperor. It is true, however, that he will shortly become Editor of one of the local papers, and that, no doubt, is how the rumour originated. The Prince says he intends to deal mainly with the Far Eastern Question, and combat English interests in that part of the world. He also says that his tour in the Orient convinced him that Russia and English interests are conflicting, and can never be reconciled. Russia must pursue her destiny, and England's gain in the East was Russia's loss. Russia must have Constantinople, and sooner or later Korea and Manchuria also, and the sooner English-speaking people understood that the better.—Wonderful!

The Hongkong Telegraph

HONGKONG, THURSDAY, JANUARY 9, 1896.

TELEGRAMS.

REUTER'S MESSAGES.

THE TRANSVAAL INCIDENT.
LONDON, January 7th.
Dr. Jameson's raid is still unaccountable. It appears that he fought for thirty-six hours against a Boer force six times his strength, with a contingent of Artillery.

The raiders got within six miles of Johannesburg and yielded only when they were starving and their ammunition was exhausted. The inhabitants of Johannesburg failed to send promised assistance.

(From *L'Avenir du Tonkin*).
PARLIAMENTARY.
PARIS, December 29th.
Parliament has voted the budget, and the Session has closed.

MADAGASCAR.
PARIS, December 29th.
M. Tillot, Judge at Saigon, has been appointed Procurator of the Court of Tananarive, Madagascar.

(Special to *Stam Observer*).
THE VENEZUELA HUBBUB.
LONDON, December 25th.

The *New York World* has, besides asking Mr. Gladstone to write on the present situation of affairs between England and America, made a similar request to the Prince of Wales and the Duke of York, who have telegraphed that they believe the present crisis will end satisfactorily, and that it will be succeeded by a continuance of the ancient and warm friendship between the two countries.

THE "FICHER'S" SPECIAL ON THE SITUATION.
AZALABAD, December 25th.
The London special correspondent of the *Allahabad Pioneer* telegraphs that enlightened Americans at present in England, while condemning the action taken by President Cleveland, take a grave view of the situation. The acknowledged firmness of Lord Salisbury, and the sincerity of President Cleveland would lead to

